

INTERNATIONAL BREAST CANCER PADDLERS' COMMISSION TRUST

Consolidated Financial Statements

For the Three Years Ended 31 March 2026
Years ended 31 March 2026, 2025 and 2024

Basis of Preparation

These financial statements have been prepared for the International Breast Cancer Paddlers' Commission Trust for presentation to members. They have been prepared from the accounting records of the Trust and incorporate the financial activities of the Trust and Commission accounts. Transactions between these accounts have been eliminated to avoid duplication.

Basis of Accounting and Significant Accounting Policies

Basis of Accounting. These financial statements have been prepared on a historical cost basis and are intended to provide members with a fair and understandable summary of the Trust's financial activities and financial position.

Currency. The primary financial statements are presented in New Zealand dollars (NZD). Funds held in Euros (EUR) and Canadian dollars (CAD) are separately disclosed and are not combined with the NZD balances.

Income and Expenditure. Income is recognised when received or when the Trust becomes entitled to receive it. Expenditure is recognised when incurred and is classified according to the nature of the expense.

Bank Accounts and Transfers. Transfers between accounts controlled by the Trust are treated as transfers of funds and are not recognised as income or expenditure.

Foreign Currency Funds. Foreign currency balances are reported separately in their original currencies. No exchange-rate gains or losses have been recognised unless arising from an actual currency conversion.

Funds Held by IBCPC Society Canada. Funds held by IBCPC Society Canada on behalf of IBCPC are separately disclosed in Canadian dollars and are not included in the NZD bank balances.

Comparative Information. The 2024 and 2025 comparative figures are presented as previously reported. The 2025 published total included a NZD 24 reconciliation difference between its printed line items and total operating payments; this is separately identified in the comparative statement.

Unaudited Financial Statements. These financial statements have been prepared from the financial records of the Trust for presentation to members and have not been independently audited.

Consolidated Operating Statement

For the three years ended 31 March 2026 - NZD

	2026	2025	2024	3-Year Total
Operating Receipts				
Hornet Watersports - Commission	401.67	944.00	560.00	1,905.67
IBCPC Festival Levy	-	-	72,260.00	72,260.00
Membership - Sport Sante	-	-	100.00	100.00
Novotel Refund	-	-	1,500.00	1,500.00
Total Operating Receipts	401.67	944.00	74,420.00	75,765.67
Operating Payments				
Bank Fees	56.41	21.00	30.00	107.41
Branding Guidelines	-	-	874.00	874.00
Business Cards	-	-	351.00	351.00
Charities Annual Return	-	51.00	51.00	102.00
Congress IBCPC Festival	-	-	248.00	248.00
Constitution	828.01	-	-	828.01
Festival Site Visits	10,190.04	-	-	10,190.04
Flights/Accommodation	-	7,964.00	9,252.00	17,216.00
Graphic Documents/Merchandise	536.15	1,190.00	472.00	1,662.00
IBCPC Resigning Directors gifts	-	-	519.00	519.00
IBCPC Uniform Postage	-	-	210.00	210.00
IDBF 30th Anniversary Book	-	-	140.00	140.00
Insurance	1,546.75	1,546.00	1,495.00	4,587.75
Mailchimp	2,213.94	2,001.00	1,725.00	5,939.94
Newsletter	2,548.40	2,001.00	2,550.00	7,099.40
Outreach	14,644.27	5,350.00	10,026.00	30,020.27
Outreach Presentation	-	155.00	224.00	379.00
Prior-year reconciliation adjustment	-	24.00	-	24.00
Strategic Plan	-	598.00	-	598.00
Website	1,438.93	3,177.00	1,250.00	5,865.93
Zoom	308.37	-	-	308.37
Total Operating Payments	34,311.27	24,078.00	29,417.00	87,806.27
Operating Surplus or Deficit	(33,909.60)	(23,134.00)	45,003.00	(12,040.60)

NZD Bank Movement

	2026	2025	2024
Opening Bank Account Balance	30,397.32	53,531.00	8,528.00
Operating Surplus or Deficit	(33,909.60)	(23,134.00)	45,003.00
Transfer from EUR Account	10,000.00	-	-
Closing Bank Account Balance	6,487.72	30,397.00	53,531.00

Note: 2024 and 2025 bank balances and operating results are shown as previously reported to whole dollars. The 2026 figures are shown to cents from the reconciled transaction records.

Separate Foreign Currency Account

For the year 1 April 2025 to 31 March 2026

	2026	Currency
Festival Levy Received	22,480.00	EUR
Bank Fee	(7.42)	EUR
Transfer to NZD Account	(5,188.74)	EUR
Closing Bank Account Balance	17,283.84	EUR

Funds Held in Canada

Funds held by IBCPC Society Canada

	2026	2025	2024
Funds held by IBCPC Society Canada	59,055.58	59,055.58	59,055.58
Currency	CAD	CAD	CAD

These funds are held by IBCPC Society Canada on behalf of IBCPC.
They are separately disclosed in Canadian dollars (CAD) and are not included
in the NZD bank balances or the separate EUR foreign currency account.