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# **INTERNATIONAL BREAST CANCER PADDLERS' COMMISSION TRUST**

**For the Year Ended 31 March 2025**

**Financial Statements**

**Purpose:**

The purposes of the Trust are as follows:

- a) To fund, facilitate, develop, implement and promote activities, facilities and programs that increase awareness and knowledge about life after a breast cancer diagnosis;
- b) To fund, facilitate, implement and promote activities, facilities and programs to support the development of, and participation in recreational dragon boat paddling, as a contribution to a healthy lifestyle, improvement of quality of life for people diagnosed with breast cancer.

**Entity Structure:**

The Trust Deed states that we must have between three and five Trustees. We currently have six Trustees that constitute our governance board.

**Source of Income:**

The main source of income is the levy charged to the festival organisers. A IBCPC festival is held every four years. We have received commission from the sale of IBCPC products.

**Reporting:**

We have reverted to the standard New Zealand tax year of 31 March for our accounts, so we align with the reporting requirements in New Zealand. The accounts are also now in New Zealand dollars

The Trust members are all volunteers.

# Statement of Financial Position

As at  
31 March 2025

	Actual 2025 \$	2024 \$
<b>Operating Receipts</b>		
Hornet Watersports - Commission	944	560
IBCPC Festival Levy	-	72,260
Membership – Sport Sante	-	100
Novotel Refund	-	1,50
<b>Total Operating Receipts</b>	<b>944</b>	<b>74,420</b>
<b>Operating Payments</b>		
Mailchimp	2,001	1,725
Web Site	3,177	1,250
Newsletter	2,001	2,550
Insurance	1,546	1,495
PanAM CCC Panama	-	4,621
Outreach	5,350	10,026
Flights/Accommodation	7,964	9,252
Outreach Presentation	155	224
Graphic Documents/Merchandise	1,190	472
Strategic Plan	598	-
Charities Annual Return	51	51
Bank fee	21	30
Branding Guidelines	-	874
Business Cards	-	351
Congress IBCPC Festival	-	248
IBCPC Resigning Directors gifts	-	519
IDBF 30 <sup>th</sup> Anniversary Book	-	140
IBCPC Uniform Postage	-	210
<b>Total Operating Payments</b>	<b>24,078</b>	<b>29,417</b>
<b>Operating Surplus or Deficit</b>	<b>-23,134</b>	<b>45,003</b>
Opening Bank Account Balance	<b>53,531</b>	8,528
<b>Closing Bank Account Balance</b>	<b>30,397</b>	<b>53,531</b>

Outstanding Debt owing from IBCPC Society Canada to IBCPC CN\$ 59,055.58