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INTERNATIONAL BREAST CANCER PADDLERS' COMMISSION TRUST

For the Year Ended 31 March 2024

Financial Statements

Purpose:

The purposes of the Trust are as follows:

- a) To fund, facilitate, develop, implement and promote activities, facilities and programs that increase awareness and knowledge about life after a breast cancer diagnosis;
- b) To fund, facilitate, implement and promote activities, facilities and programs to support the development of, and participation in recreational dragon boat paddling, as a contribution to a healthy lifestyle, improvement of quality of life for people diagnosed with breast cancer.

Entity Structure:

The Trust Deed states that we must have between three and five Trustees. We currently have six Trustees that constitute our governance board.

Source of Income:

The main source of income is the levy charged to the festival organisers. A IBCPC festival is held every four years. We have received commission from the sale of IBCPC products.

Reporting:

We have reverted to the standard New Zealand tax year of 31 March for our accounts, so we align with the reporting requirements in New Zealand. The accounts are also now in New Zealand dollars

The Trust members are all volunteers.

Statement of Financial Position

As at
31 March 2024

	Actual 2024 \$	2023 \$
Operating Receipts		
Hornet Watersports - Commission	560	1,000
IBCPC Festival Levy	72,260	
Membership – Sport Sante	100	
Novotel Refund	1,500	
Team Elite - Commission	-	1,377
IBCPC Canadian Society - Outreach	-	15,190
Total Operating Receipts	74,420	17,567
Operating Payments		
Mailchimp	1,725	1,297
Web Site	1,250	535
Newsletter	2,550	2,516
Insurance	1,495	1,495
PanAM CCC Panama		4,621
Outreach	10,026	21,108
Caribbean Flights/Accommodation	9,252	
Outreach Presentation	224	
Graphic Documents	472	1,340
Branding Guidelines	874	
Business Cards	351	
Congress IBCPC Festival	248	4,850
IBCPC Resigning Directors gifts	519	
Charities Annual Return	51	
IDBF 30 th Anniversary Book	140	
IBCPC Uniform Postage	210	
Bank fee	30	77
Total Operating Payments	29,417	37,839
Operating Surplus or Deficit	45,003	-20,272
Opening Bank Account Balance	8,528	26,672
Closing Bank Account Balance	53,531	6,400

Outstanding Debt owing from IBCPC Society Canada to IBCPC CN\$ 59,055.58