

INTERNATIONAL BREAST CANCER PADDLERS' COMMISSION TRUST

For the Year Ended 31 March 2023

Financial Statements

Purpose:

The purposes of the Trust are as follows:

- a) To fund, facilitate, develop, implement and promote activities, facilities and programs that increase awareness and knowledge about life after a breast cancer diagnosis;
- b) To fund, facilitate, implement and promote activities, facilities and programs to support the development of, and participation in recreational dragon boat paddling, as a contribution to a healthy lifestyle, improvement of quality of life for people diagnosed with breast cancer.

Entity Structure:

The Trust Deed states that we must have between three and five Trustees. We currently have six Trustees that constitute our governance board.

Source of Income:

The main source of income is the levy charged to the festival organisers. A IBCPC festival is held every four years. We have received commission from the sale of IBCPC products.

Reporting:

We have reverted to the standard New Zealand tax year of 31 March for our accounts, so we align with the reporting requirements in New Zealand. The accounts are also now in New Zealand dollars

The Trust members are all volunteers.

Statement of Financial Position

As at
31 March 2023

	Actual 2023 \$	2022 \$
Operating Receipts		
Hornet Watersports - Commission	1000	5126
Team Elite - Commission	1377	131
IBCPC Canadian Society - Outreach	15,190	
Total Operating Receipts	17,567	5,257
Operating Payments		
Mailchimp	1,297	914
Web Site	535	1,951
Newsletter	2,516	2,552
Insurance	1,495	1,437
PanAM CCC Panama	4,621	
Outreach	21,108	
Congress IBCPC Festival	4,850	
Graphic Documents	1,340	
Bank fee	77	19
Office 365		2,274
Zoom		159
Total Operating Payments	37,839	9,306
Operating Surplus or Deficit	-20,272	-4,049
Opening Bank Account Balance	26,672	30,721
Closing Bank Account Balance	6,400	26,672

Outstanding Debt owing from IBCPC Society Canada to IBCPC CN\$ 59,055.58