

International Breast Cancer Paddlers' Commission (IBCPC)
Income Statement January 2014 – December 31 2014.

Income:

Membership	\$ 800.00
Levy	\$31,349.80*
Pendant Sales Income	\$ 6,395.90
Donations	nil
Foreign exchange gains	\$ 1,983.01
Miscellaneous	<u>nil</u>
TOTAL	\$ 40,528.71

Expenses:

Meetings	nil
Travel	nil
Communications: (Newsletter, graphic design, printing costs)	\$ 1,735.28
Sarasota 2014 Festival: (Publicity, Photography, Accommodation, Transportation, Hospitality)	\$ 4,835.30
Bank Charges	\$ 144.42
Foreign exchange losses	\$ 536.71
Cost of goods sold (Mailing)	\$ 276.96
Miscellaneous	<u>\$ nil</u>
TOTAL	\$ 7,528.67

Cash Position:

Cash forward January 1, 2014	\$ 3,051.02
Earnings (loss)	<u>\$33,000.04</u>
Cash balance December 31, 2014	\$36,051.06

This statement is prepared on a cash basis. At the end of the year there were no material outstanding expenditures or receivables. 372 pendants remained to be sold

*At the request of the IBCPC the Sarasota Festival 2014 Corporation invested the levy in pendants, which were then sold. The Commission's recovery of the levy amount is included in its banking records under "pendant sales".